

Accounting Policies

Basis of Accounts

The accounts are a cash-based record of the Receipts and Payments in the period.

Reporting Period

The reporting period is the year ending 31 December 2011.

Receipts

Receipts for the period represent those monies claimed and received from the Special Account and the Reparation Fund established under Sections 10 and 11 of the Hepatitis C Compensation Tribunal Act, 1997 and amended under Sections 7 and 8 of the Hepatitis C Compensation Tribunal (Amendment) Act 2002.

Payments

Payments consist of those sums which have been discharged during the period i.e. where the payable order has been drawn.

Suspense Account at Department of Health

Payments are made by the Department of Health on behalf of the Hepatitis C and HIV Compensation Tribunal at the direction of either, the Hepatitis C and HIV Compensation Tribunal or, in respect of legal costs only, the Office of the Chief State Solicitor. These payments are made from a suspense account, which forms part of the Appropriation Account of the Department of Health and is subject to audit by the Comptroller and Auditor General.